

**Gibsons Community Building Society
Balance Sheet (Unaudited)**

ASSETS	December 31	December 31
Current Assets	2016	2015
Chequing/Savings		
Petty Cash		\$ 6.70
SCCU Chequing Account		198,559.47
SCCU B Equity Shares	\$ 25.62	50.30
Propay Clearing Account		96.26
Total Chequing/Savings	<u>25.62</u>	<u>198,712.73</u>
Accounts Receivable		
Accounts Receivable	778,000.55	143,616.17
Total Accounts Receivable	<u>778,000.55</u>	<u>143,616.17</u>
Other Current Assets		
Prepaid Expenses	10,542.16	
Security Deposit		860.00
Total Other Current Assets	<u>10,542.16</u>	<u>860.00</u>
Total Current Assets	788,568.33	343,188.90
Fixed Assets		
Leasehold Improvements	2,900,404.87	
Equipment	119,326.12	10,795.41
Acc. Dep. Equipment	- 6,535.91	- 4,218.74
Total Fixed Assets	<u>3,013,195.08</u>	<u>6,576.67</u>
Other Assets		
Investment in 0987152 BC Ltd.	681,100.00	300,000.00
Total Other Assets	<u>681,100.00</u>	<u>300,000.00</u>
TOTAL ASSETS	<u><u>\$ 4,482,863.41</u></u>	<u><u>\$ 649,765.57</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Bank indebtedness	\$ 181,918.29	
Accounts Payable		
Accounts Payable	614,331.56	23,365.07
Total Accounts Payable	<u>796,249.85</u>	<u>23,365.07</u>
Other Current Liabilities		
Damage Deposit	20,082.33	150.00
Payroll Liabilities	1,149.20	1,135.91
Owed to 0987152 BC Ltd.	- 965.59	9,195.33
Deferred Revenue	260,000.00	
Promissory Notes		2,500.00
Total Other Current Liabilities	<u>280,265.94</u>	<u>12,981.24</u>
Total Current Liabilities	1,076,515.79	36,346.31
Long Term Liabilities		
Community Futures (shares loan)	128,785.67	130,000.00
Investor Loans	132,658.34	175,000.00
SCCU Loans	900,000.00	
Total Long Term Liabilities	<u>1,161,444.01</u>	<u>305,000.00</u>
Total Liabilities	2,237,959.80	341,346.31
Equity		
Unrestricted Net Assets	308,419.26	9,000.52
Net Income	1,936,484.35	299,418.74
Total Equity	<u>2,244,903.61</u>	<u>308,419.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 4,482,863.41</u></u>	<u><u>\$ 649,765.57</u></u>